

BRAINHUNTER DELAYS RELEASE OF ANNUAL RESULTS DUE TO ACQUISITIONS

Audit Requirement Workload from Two Acquisitions Plus Regulatory Filing Changes from 140 Days to 90 Days and Christmas Holidays Reasons for Delay

Toronto, Ontario, Dec 28, 2005 - Brainhunter Inc. ("Brainhunter" or the "Company") (TSX:BH) today announced that it will delay the filing of its annual results beyond the reporting deadline of December 29, 2005. The delay results from the workload arising from the acquisitions of AJJA Information Technology Consultants Inc. on October 11, 2005 and iGate Mastech Limited on November 16, 2005, as well as the related audits necessary to file Business Acquisition Reports pursuant to regulatory requirements for these acquisitions. Each acquisition increased Brainhunter's revenue by greater than 20%, thus necessitating the additional audits. The additional work requirements caused by the acquisitions combined with recent regulatory changes requiring the filing of audited annual financials within 90 days, as opposed to 140 days in previous years and the fewer work days due to Christmas holidays, necessitated the delay.

Pending the filing of its annual financial statements, Brainhunter intends to satisfy the Alternative Information Guidelines recommended by the Ontario Securities Commission. It is expected that the Ontario Securities Commission and other Canadian securities regulators may, in light of the delay in filing such financial statements, impose a cease trade order related to the Company securities against some or all persons who have been directors, officers or insiders of the Company. Such a management and insider cease trade order would generally not affect the ability of persons who have not been directors, officers or insiders of the Company to trade in their securities.

The Company anticipates that it will finalize the audits for Brainhunter and the two acquisitions and release its annual results on or before January 20, 2006.

The Company acknowledges that the Ontario Securities Commission may impose an issuer cease trade order if the Company does not file its annual financial statements by March 1, 2006, that is within two months of the December 29, 2005 filing deadline.

About Brainhunter Inc.

Brainhunter is an ISO 9001:2000 Certified "Technology Driven Professional Services Business". The Company uses its Recruiting and Staffing Technology Platform to provide a competitive advantage in building a Professional Services Practice around the Contract Staffing sector of the economy, a sector that represents over 12% of the GDP in North America and is expected to grow to 20% over the next five years.

Brainhunter specializes in providing end-to-end recruiting and staffing solutions and services in IT, Engineering, Industrial and Health Care professionals, on a full time and contract basis, along with web enabled software solutions handling all aspects of the recruiting and staffing relationship between customer, contractor and agency, including all back office functions and the

outsourcing of specialized business processes. Technology and services are provided to customers throughout Canada, the United States and globally under the brand Brainhunter, and drives a multifaceted revenue stream in seven related practice areas including:

1. **Contract Staffing** (Annuity Revenue) – **High Growth** / Full Service / Administrative
2. **Permanent Staffing** (Transaction Fees / Retainers) – **Strategic Service** / Full Service / Virtual Agency
3. **Specialized Job Boards** (Posting Fees / Subscriptions) – **High Growth** / Traditional Job Posting Model (Customers)/ Reverse Job Posting Model (Job Seekers) / Database Access Model (Customers)
4. **Technology Sales** (Licenses / Services) – **Strategic Service** / Applicant Tracking / System / Vendor Management System / Back Office Systems
5. **Professional Services / Solutions Delivery** (Project Revenue) – **Strategic Service** / Brainhunter Technology Platform Development, Support, Customization / Outsourcing
6. **Business Process Outsourcing (“BPO”) Centre** (Annuity Revenue) – **High Growth** / 24/7 Recruiting Support / Sales and Customer Support / 24/7 Telemarketing / Joint Venture Outsourcing of Specialized Business Processes / Including Software Development
7. **Infrastructure Services** (Annuity Revenue) – **High Growth** / Back Office Administration / Receivables Factoring / Recruiting Support

Brainhunter’s Technology Platform and Best practices are believed to deliver the most cost effective, flexible and customizable recruiting and staffing solutions and processes in the marketplace today. The Platform is deployed internally and is sold externally in a modular capacity or as a fully integrated end-to-end solution on an ASP Model to customers in conjunction with Brainhunter’s extensive Job Board Technology and Job Seeker Database capability (over 1.2 million resumes). It is supported by the Company’s Professional Services division, which employs approximately 50 highly specialized, fully billable technical staff, operating on a highly profitable outsourcing business model.

Brainhunter is a publicly traded company with a senior listing on the Toronto Stock Exchange. Brainhunter, together with iGate Mastech Ltd. deploys over 1,200 Contractors / Consultants with an internal staff of over 200 personnel. The Company has delivery capability in Toronto, Ottawa, Maritimes, Montréal, Calgary, Edmonton, Vancouver, activities in Dalian, China and a BPO office in Hyderabad, India.

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.