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CORPORATE UPDATE
TREKLOGIC LISTS ON TORONTO STOCK EXCHANGE
Brainhunter's Human Capital Management (HCM) Software
Drives High Growth Staffing Strategy

Toronto, Ontario, November 21, 2003 – TrekLogic Technologies Inc. ("TrekLogic" or the "Company") (TSX: TKI) is pleased to advise that we have been approved for listing on the Toronto Stock Exchange ("TSX") and trading began Friday, November 14, 2003.

Corporate Update

TrekLogic has made tremendous progress in 2003 through acquisition and organic growth towards their goal of becoming the largest supplier of Human Capital Management ("HCM") solutions in Canada. Six acquisitions have been announced of which five have closed and the sixth will close in early December, 2003. The Company has transformed itself from predominately a Solutions Provider with annual reported revenues of $6.5 million and earnings of approximately $1.7 million as at September 30, 2002 to the 4th largest HCM provider in Canada with revenues tracking in excess of 10 times their September 30, 2002 reported numbers and a significant increase in profitability. TrekLogic has a very strong balance sheet with over $2.5 million in cash, significant unused banking facilities and the Company generates an ever-increasing positive cash flow. Employees now number approximately 85 with over 500 staffing contractors providing Information Technology ("IT"), engineering and industrial skills to a wide variety of corporate and provincial and federal government clients. TrekLogic's primary offices are in Toronto and Ottawa, however, business is delivered on a national scale, and in the U.S., with regionally located sales personnel.

About Treklogic

TrekLogic is a high value added technology company providing end-to-end HCM Solutions based on proprietary technology and processes under the brand **BRAINHUNTER** to a wide variety of corporate and government clients on a national scale. TrekLogic's HCM solutions are structured across two primary categories:

1. *Contract & Permanent Staffing Services* are the key focus of the Company. This is a high growth opportunity where revenue is driven from annuity contract and permanent staffing placements. The HCM marketplace, in particular contract staffing solutions, represents over 10% of the North American GDP, and approximately $5.89 billion of contract Staffing Services in Canada alone. Brainhunter's HCM technology platform provides a significant competitive advantage allowing Brainhunter to create, develop and manage Strategic Staffing Services relationships with clients where the focus is on providing the client with an end-to-end staffing solution with emphasis on becoming the dominant provider of annuity contract staffing and permanent staffing placements in Canada.

2. *Solutions Delivery* is comprised of approximately 75 highly specialized technical employees supporting a strong core, highly profitable solutions business that is an enabler

in managing the Brainhunter HCM technology platform providing the engine driving Brainhunter's high growth Staffing Services consolidation strategy. Additionally, the Solutions division manages the research and development initiatives and ASP infrastructure that drives an ever-increasing licensing fees revenue stream from HCM Solutions sales; and fast growing posting revenues generated from over 42 internally-hosted specialized job boards.

Brainhunter HCM Technology Drives Growth
The Brainhunter HCM technology, particularly when combined with the TrekLogic Solutions delivery expertise, allows the execution of a high growth consolidation strategy in the Staffing Services industry. Brainhunter HCM technology results in increased revenue from identifying higher quality candidates, faster response and delivery times, faster and better matching of candidates to jobs, broader market coverage and deeper client penetration. Costs are reduced on all fronts including sales and marketing, recruiting, candidate acquisition and infrastructure. Brainhunter's end-to-end integrated HCM solution provides vendor management, applicant tracking, back office systems and job board capability that puts competitors at a significant disadvantage. It reduces customers' total staffing costs, enhances customer penetration strategies and customer retention, increases the quality and size of the resume database, allows TrekLogic better control over its gross margins and enhances TrekLogic's relationship with the contract-based personnel deployed to customers. The Brainhunter HCM software platform is highly scalable and significantly enhances the ability to integrate Staffing Services acquisitions quickly, efficiently and profitably.

About Brainhunter
Brainhunter's fully integrated staffing management portal provides a robust web-enabled HCM technology platform designed to improve workflow effectiveness and minimize staffing costs. It automates recruiting, manages staffing vendors and captures, edits, stores, retrieves and shares critical information about recruiting human capital. Brainhunter offers an enterprise wide solution organized into multiple distinct but integrated business applications / models as follows:

i. **Self-Serve staffing agency** - a web-enabled staffing platform that provides an automated recruiting solution, internally and externally;

ii. **CareerSite** - a job board technology platform allowing the creation and management of highly specialized job boards along specialized skill sets;

iii. **TalentFlow** - a resume management and applicant tracking software solution that manages both resume databases and the interaction between the job candidate and the employer; and

iv. **Vendor Management** - empowers the client to effectively manage and measure the performance of multiple Staffing Services vendors by automating the procurement process between the client and the vendor.

v. **Back Office Systems** - substantially improves administrative efficiency of Staffing Services operations and payroll management by delivering electronic web based time sheet capability, electronic invoicing/billing module that supports consolidated billing, purchase order management and direct deposit payment processing.

Each of the modules can operate on a stand-alone basis or be fully integrated with each other. One significant competitive advantage of Brainhunter's proprietary HCM technology is the

database engine that captures, screens, and presents candidates to clients in an accurate and timely manner. The system is rules-based, and relies on translating recruiting and screening techniques capturing over 100 person years of recruiting expertise developed into automated screening algorithms across many industry verticals. The database uses both structured (SQL) searches on quantitative information (e.g. number of years of experience of a particular skill) and text processing from information stored within resumes along with a number of techniques to pre-screen and rank candidates vis-a-vis the job requirement. Additionally, the platform offers technical knowledge assessment, computer based training and dynamic interview booking on-line, as well as drug testing, and criminal records and background checking, with results delivered on-line.

Brainhunter's Technology is the Leading Fully Integrated HCM Platform
Brainhunter's HCM technology surpasses the level and scope of capability provided by competitive firms. The fully-integrated functionality of the HCM technology platform far exceeds the functionality of competitors' solutions. The various business applications, including TalentFlow (applicant tracking system), quickly and easily interface to most leading Human Resource Information Systems ("HRIS"). Brainhunter's HCM technology is leading edge software built using a J2EE framework written in JAVA using Oracle as a database running on a UNIX operating system, supported by over 75 highly specialized technical staff and a sophisticated internally-managed hosting and data centre infrastructure. The HCM technology and business process infrastructure allows Brainhunter to manage and grow, organically and via acquisition, a Staffing Services business faster, better and cheaper than its competitors.

FOR FURTHER INFORMATION PLEASE CONTACT:

John McKimm, Chairman and CEO
TrekLogic Technologies Inc.
(416) 203-1800, Ext. 229
E-mail: john.mckimm@treklogic.com

OR

Robert Prentice, CFO
TrekLogic Technologies Inc.
(905) 886-0172, Ext 232
E-mail: robert.prentice@treklogic.com

OR

Raj Singh, President
Brainhunter Ltd.
(905) 530-0000, Ext 217
E-mail: rajs@brainhunter.com

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